



CUMBERLAND EMERGING TECHNOLOGIES COMPLETES LIFE SCIENCES CENTER EXPANSION

Two new biomedical ventures among tenants

NASHVILLE, Tenn. (September 20, 2006) - Cumberland Emerging Technologies, Inc. (CET), formed to bring early-stage biomedical technologies and products from our region to the marketplace, recently completed an expansion of its life sciences incubator. The **CET Life Sciences Center** is located in downtown Nashville, adjacent to the Union Station Hotel and across from the Frist Center for the Visual Arts.

The expansion added 5,400 square feet of laboratory and research space to the facility, more than tripling its size. An additional 20,000 square feet is available for future development as the center continues to grow.

“The completion of this expansion marks another step in our evolution as an important resource to early-stage biopharmaceutical ventures in the area,” said A.J. Kazimi, chief executive officer of CET and Cumberland Pharmaceuticals. “We opened the center in 2002, and by 2005 had filled Phase I of the space to capacity. The additional space will enable us to support to a growing number of tenants who might not otherwise have access to the resources required to commercialize new products.”

The Life Sciences Center now provides lab and office space, equipment and infrastructure support to nine tenants, including the Tennessee Biotechnology Association, which has established its headquarters at the center. Two other companies that have signed on in recent months are **Microbial Novoteqs**, a developer of microbial cell-based assays and platforms for new therapeutic drug R&D and production, and **BioSystems Consulting**, which provides consulting on medical device validation using in vitro testing.



Eric Cromwell speaks at CET Life Sciences Center Open House

“With a number of outstanding public and private research organizations right here in Tennessee, our state has significant resources to draw upon in developing new technologies to benefit people around the world,” said Eric Cromwell, Director of the Technology Development Division at the Tennessee Department of Economic and Community Development. “Facilities like CET’s Life Sciences Center are critical to keeping these entrepreneurial efforts close to home and fostering innovation to put Tennessee on the map as an emerging leader in biotechnology.”

Cumberland Emerging Technologies, Inc. (www.cet-fund.com) is a joint initiative between Vanderbilt University, Cumberland Pharmaceuticals Inc. and the Tennessee Technology Development Corporation. The mission of CET is to bring biomedical technologies and products conceived at Vanderbilt and other regional research centers to the commercial marketplace. CET helps manage the development and commercialization process for select projects, and provides expertise on intellectual property, regulatory, manufacturing and marketing issues that are critical to successful new biomedical products.