



## **Cumberland Emerging Technologies Announces New Grant Award in Collaboration with the University of Virginia**

**NASHVILLE, Tenn. (April 20, 2012)** -- The National Institutes of Health (NIH) has awarded \$246,000 in support of a joint research program involving Cumberland Pharmaceuticals Inc., Cumberland Emerging Technologies, Inc. and inventor scientists the University of Virginia. The Phase I grant is awarded under the Small Business Technology Transfer Research (STTR) funding mechanism.

In September, 2011, Cumberland Emerging Technologies executed an Agreement with the University of Virginia Patent Foundation around the technology subject of this award. The objective of the collaborative research program is to advance the development a novel therapy for treating anemia associated with chronic inflammatory diseases.

Cumberland is providing project and grants management support, preformulation support, and product and regulatory development support to assist in advancing this early stage technology and creating a new drug product for clinical use.

### **About Cumberland Emerging Technologies Inc.**

Cumberland Emerging Technologies Inc. (CET) is a joint initiative between Vanderbilt University, Cumberland Pharmaceuticals Inc., and the Tennessee Technology Development Corporation (TTDC). The mission of CET is to advance biomedical technologies and products conceived at academic research centers towards the commercial marketplace. CET manages the development and commercialization process for select projects, and provides critical expertise on intellectual property, regulatory, manufacturing, and market issues that are critical to successful new biomedical products.

CET has sponsored Middle Tennessee's first life sciences incubator located in downtown Nashville adjacent to the Union Station Hotel and the Frist Visual Arts Center. This Life Sciences Center provides laboratory space, equipment and other support to a growing number of tenants who specialize in medical products and research advancements. For more information, visit [www.CET-Fund.com](http://www.CET-Fund.com).