



CUMBERLAND EMERGING TECHNOLOGIES APPOINTS NEW SENIOR EXECUTIVE

NASHVILLE, Tenn. (October 1, 2019) – **Cumberland Emerging Technologies, Inc. (CET)** today announced the appointment of Jim Stefansic, Ph.D. as *CET's Development Director*. His responsibilities at CET will include sourcing, evaluating, and negotiating for new biopharmaceutical product and technology opportunities. He will also contribute to the management, support, and expansion of CET's university collaborations.

Dr. Stefansic was previously Chief Operating Officer of Pathfinder Therapeutics, Inc., a company he co-founded, where he led FDA regulatory submissions and business development activities. While there, Jim raised more than \$17 million in venture capital and SBIR funding. He also previously served as the Director of Commercialization at Launch Tennessee. At LaunchTN, he was instrumental in leading the acquisition of funding to develop and support the statewide SBIR program and also assisted numerous technology businesses in growth and development.

Dr. Stefansic earned his bachelor's degree in biomedical engineering from Johns Hopkins University and received his Ph.D. from Vanderbilt University. He then earned his MBA from Belmont University's Jack C. Massey Graduate School of Business, where he currently serves as an Adjunct Professor of Business.

Jim started his biomedical career as a Research Professor at Vanderbilt University Medical Center, where he developed and implemented a research strategy for the acquisition of functional magnetic resonance images in psychology and image-guided neurosurgery. He was also Co-founder and Chief Executive Officer of Raiven Healthcare, a company that provides data analytics solutions to healthcare providers.

About Cumberland Emerging Technologies Inc.

Cumberland Emerging Technologies, Inc. (www.cet-fund.com) is a joint initiative between Cumberland Pharmaceuticals Inc., Vanderbilt University, LaunchTN, and China's Winhealth Pharma Group. The mission of CET is to bring biomedical technologies and products conceived at Vanderbilt University and other regional research centers to the marketplace. CET helps manage the development and commercialization process for select projects and provides expertise on intellectual property, regulatory, manufacturing and marketing issues that are critical to successful new biomedical products. CET's Life Sciences Center, located in Nashville, Tennessee, provides laboratory space, equipment, and infrastructure to early-stage life sciences companies.